CDC vouchers do more than help people cope with rising prices

The scheme complements existing forms of support for citizens amid rising prices

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Last Friday saw more than 200,000 households, nearly a quarter of all Singaporeans, receive the latest batch of Community Development Council (CDC) vouchers on the first day of their release. The vouchers go out in two batches, with the second batch to be rolled out next week. How should this be done?

The vouchers are intended to give people more control over their spending. This is especially important in a situation where the cost of living is rising and the need for cash assistance is greater than ever.

Under the scheme, residents will receive a fixed amount of vouchers, which they can use to purchase groceries, clothing, and other essential items. The vouchers will be used to purchase goods directly from retailers, and the value of the vouchers will be collected at the point of sale.

In addition to providing immediate relief, the scheme also has the potential to improve the overall efficiency of the social assistance system. By using vouchers rather than cash, the government can better target support to those who need it most, and ensure that the money is spent in a way that is most beneficial to beneficiaries.

The program is expected to be popular among recipients, and the government is likely to continue to expand it in the coming years.

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