1. The following conditions shall govern the Historical Gifts listed in paragraph 2 below –

(a) Each scholarship shall be tenable only for the academic year in which it is awarded;

(b) The per annum amount of each scholarship award shall be determined by the Senate, using only the income on the original endowment;

(c) The Senate may appoint a selection committee to award the scholarships;

(d) An award may be withdrawn at any time if, in the opinion of the Senate selection committee, the progress or behaviour of a scholarship holder has not been satisfactory;

(e) A scholarship withdrawn or lapsing during the academic year shall not be re-awarded for the remainder of the academic year and any sum of monies remaining after or resulting from such withdrawal or lapse shall be added or accrued to the income portion of the relevant scholarship;

(f) A scholarship holder may not, without the approval of the Senate, concurrently hold any other award; and

(g) Applications must be made on prescribed forms and submitted to the Registrar at such time as may be stipulated, and are open to previous holders of the scholarship.

2. The Historical Gifts referred to in paragraph 1 above are as follows:

(a) John Anderson Scholarship which was constituted in 1928 in memory of the late Sir John Anderson, Kt, formerly of Messrs. Guthrie & Co., Ltd., Singapore, being the interest on the sum of Singapore Dollars Sixteen Thousand (S$16,000) donated by his widow Dame Winifred Ethel Dunbar Anderson to Raffles College, and which Scholarship is now administered by the University and shall be awarded on the results of the University entrance examinations to a Singapore citizen, Singapore permanent resident, or Malaysian citizen; regardless of race or gender.

(b) Cecil C. Smith Scholarship which was historically administered by the then Department of Education, prior to it being transferred to Raffles College in 1940 (vide Government Gazette Notification No. 3242 of 1940), and which Scholarship is now administered by the University and shall be awarded on the results of the University entrance examinations to a Singapore citizen, Singapore permanent resident, or Malaysian citizen; regardless of race or gender.

(c) Tan Jiak Chuan Scholarship, being the interest on the sum of Singapore Dollars One Thousand Four Hundred (S$1,400) bequeathed by the late Mr. Tan Jiak Chuan, which was historically administered by the then Department of Education, prior to it being transferred to the Raffles College in 1940 (vide Government Gazette Notification No. 3183 of 1940), and which Scholarship is now administered by the University and shall be awarded on the results of the University entrance examinations; regardless of nationality, race or gender.
(d) Sir Ong Siang Song Trust Scholarship which was constituted by a donation of Singapore Dollars Seven Thousand (S$7,000) in or about 1950 by Lady Helen Song to University of Malaya to endow a scholarship or prize or other suitable award to perpetuate the memory of Sir Ong Siang Song, and which Scholarship is now administered by the University and shall be awarded on academic record; regardless of nationality, race or gender.