Please read the following instructions carefully.

1. This paper has THREE (3) sections – A, B and C, and comprises FIVE (5) printed pages.

2. Answer FIVE (5) questions from any of the three sections. If more than five questions are attempted, only the first five will be marked. Candidates intending to offer Economics or Computing must answer at least THREE (3) questions from the Economics section, i.e. section A.

3. Do not write on the question paper. Write your answers on the answer sheets provided. Begin each question with a fresh sheet of paper. Write the question number clearly. Each question carries 20 marks.

4. At the end of the examination, place the cover page on top of your answer sheets and tie them together using the string provided. Complete the information required on the cover page, including the section and question numbers. Please fill in the question number correctly. Otherwise, your answers will not be graded. For example,

<table>
<thead>
<tr>
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<td>Section</td>
<td>Question</td>
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<td>A</td>
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<td>B</td>
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5. Do not take any paper, including the question paper or unused answer sheets, out of the examination hall.
SECTION A - ECONOMICS

**Answer a total of FIVE (5) questions only.** These five questions may be **from any of the three sections**. Candidates intending to offer Economics or Computing must answer at least **THREE (3) questions** from the Economics section, i.e. section A.

**A1**

a. Using examples from your own country, explain how scale economies arise and how the presence or absence of scale economies influences an industry’s market structure.  
   [10 marks]

b. What is the role of fiscal policy in addressing economic fluctuations in the short run and economic growth in the long run?  
   [10 marks]

**A2**

a. With the aid of carefully labeled demand-supply diagrams, describes what happens to price and quantity in the market for sharks’ fin in each of the following situations.  
   i) Celebrities like former NBA basketball star Yao Ming participate in campaigns to persuade the public to stop eating sharks’ fin.  
   ii) As water temperatures warm, sharks are reproducing at a slower rate. At the same time, medical research suggests that eating shark spleen helps to slow the ageing process in women.  
   [10 marks]

b. Using appropriate examples, discuss the problems with using a country’s real GDP per capita as a measure of the typical resident’s economic welfare.  
   [10 marks]

**A3**

a. Using examples from your country, discuss cases where (i) the government interferes excessively in the workings of markets (ii) the government does not interfere sufficiently in the workings of markets.  
   [10 marks]

b. How should governments and/or their central banks decide on the quantity of money in the economy?  
   [10 marks]
A4

a. “An industry will always provide greater benefits to consumers if its structure is that of perfect competition rather than monopoly.” Discuss.  

[10 marks]

b. How do expenditures on exports and imports affect a currency’s exchange rate? How does the exchange rate affect expenditures on exports and imports? Use a demand-supply model of the currency market to frame your explanation.  

[10 marks]

A5

a. What does economics have to say about the problem of global warming?  

[10 marks]

b. Rasmin can produce either 10 shirts or 12 burgers in a week. Fatimah can produce either 15 shirts or 24 burgers a week. They each have 50 weeks per year for making goods. Without trade, each person chooses to split time equally between each good. Draw diagrams of each person’s production possibilities frontier. Then draw a diagram of their combined production possibilities frontier. Use the diagram and the idea of comparative advantage to explain why Rasmin and Fatimah can both gain by specialization and trade. Derive the upper and lower bounds for the terms of trade, measured by number of shirts per meal.  

[10 marks]
**SECTION B - GEOGRAPHY**

**Answer a total of FIVE (5) questions only.** These five questions may be from any of the three sections. Each question carries 20 marks. Candidates intending to offer Economics or Computing must answer at least THREE (3) questions from the Economics section, i.e. section A.

**B1**

Why are natural hazards more than simply “natural” events? Discuss with reference to human and physical geography.

[20 marks]

**B2**

Over half the global population live in large urban centres. With reference to your own country examine the geographical implications of having mega-cities.

[20 marks]

**B3**

Land is an increasingly scarce resource and it is often a contested one in rural areas. With reference to your own country examine some of the causes and consequences of land conflicts.

[20 marks]

**B4**

Climate change is truly global yet requires many localized solutions. Examine some of the geographic challenges that climate change is posing for your own country.

[20 marks]

**B5**

Why is cultural geography relevant to international tourism? Illustrate your answer with specific examples.

[20 marks]
SECTION C - HISTORY

Answer a total of FIVE (5) questions only. These five questions may be from any of the three sections. Each question carries 20 marks. Candidates intending to offer Economics or Computing must answer at least THREE (3) questions from the Economics section, i.e. section A.

C1

“Imperialism was a force for education and liberation in Southeast Asia”.

Do you agree or disagree? Discuss with reference to the historical experiences of at least two polities.

[20 marks]

C2

“The ‘anti-globalisation movement’ is the most significant proponent of globalisation, but in the interest of people, not concentrations of state-private power”.

Noam Chomsky

Do you agree? Why or why not?

[20 marks]

C3

“Decolonization is the process whereby we intend the conditions we want to live and social relations we wish to have.”

Harsha Walia

With recourse to two Asian contexts, explain how this process has played out in the last sixty years.

[20 marks]

C4

Make a case that any effort to understand contemporary Asia is doomed to failure if one does not take into consideration the Cold War.

[20 marks]

C5

“Independence did not mean chauvinism and narrow nationalism.”

Said Musa

Discuss if the quote above resonates in any specific Asian context.

[20 marks]

END OF PAPER