Economics

The discipline of Economics is the key to an understanding and analysis of economies and their constituent components. In recent decades, this role has been strengthened by the infusion of mathematical, statistical and computational methods in the subject matter of Economics. Rigour of analysis, empirical validation of economic hypotheses, and contributions to business and public policy have been the main pillars on which the discipline’s reputation has been built.

Entry Requirements

The Economics major programme is open to all matriculated students of the Faculty of Arts and Social Sciences regardless of their pre-university background.

Subject Requirements

Single Major [BSocSci (Hons)]

Students who wish to major in Economics for the BSocSci (Hons) degree are required to:

1. Pass EC1101E Introduction to Economic Analysis. This will be counted towards the Faculty Core or UE requirements.

2. Pass at least 84 MCs of EC or EC-recognised modules, which include the following:

   (1) EC2101 Microeconomic Analysis I
   (2) EC2102 Macroeconomic Analysis I
   (3) EC2104 Quantitative Methods for Economic Analysis  
   (See Note 1)
   (4) EC2303 Foundations for Econometrics  
   (See Note 2)
   (5) EC3101 Microeconomic Analysis II
   (6) EC3102 Macroeconomic Analysis II
   (7) EC3303 Econometrics I  
   (See Note 3)
   (8) EC3304 Econometrics II
   (9) a maximum of 12 MCs of EC-recognised modules
   (10) a minimum of 40 MCs of EC modules at level-4000 or higher
   (11) a maximum of 2 level-5000 EC modules (subject to department’s approval).

Note 1:
Students who have passed any MA module that is not MA1301 or MA1311 or MA1312 or MA1421 are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2104.

**Note 2:**
Students who have passed any ST module OR DSC1007 OR DSC1007X are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2303.

**Note 3:**
Students who have passed ST3131 are allowed to read any level-3000 EC elective in lieu of EC3303.

**Note 4:**
To be on the Honours track, students must have completed 110 MCs, including 44 MCs in the Major, with a CAP of 3.20 and above.

**Note 5:**
EC4401 Honours Thesis (15 MCs) is optional. To qualify for the Honours Thesis, students must have completed 110 MCs including 44 MCs of EC major requirements with a minimum SJAP of 4.0 and CAP of 3.50. In order to obtain Honours (Highest Distinction), students must achieve a CAP of 4.50 or higher AND pass the Honours Thesis.

**Note 6:**
Students who do not attempt the Honours Thesis will read level-4000 or higher EC modules to fulfil the Honours Requirements.

**Note 7:**
Students may also read a level-4000 Independent Studies Module (5 MCs). The level-4000 ISM carries a prerequisite of 100 MCs completed, including 60 MCs in the Major, with a minimum CAP of 3.20. It precludes the Honours Thesis.

**Note 8:**
All level-4000 modules carry a general prerequisite of having completed 80 MCs, including 28 MCs in the Major, with a minimum CAP of 3.20 OR being on the Honours track (some level-4000 modules may have different prerequisites).

**Single Major (BA)**

Students who wish to major in Economics for the BA degree are required to:

1. Pass EC1101E Introduction to Economic Analysis. This will be counted towards the Faculty Core or UE requirements.
2. Pass at least 44 MCs of EC or EC-recognised modules, which include the following:

(1) EC2101 Microeconomic Analysis I
(2) EC2102 Macroeconomic Analysis I
(3) EC2104 Quantitative Methods for Economic Analysis \(^{(\text{See Note 1})}\)
(4) EC2303 Foundations for Econometrics \(^{(\text{See Note 2})}\)
(5) EC3101 Microeconomic Analysis II
(6) EC3102 Macroeconomic Analysis II
(7) EC3303 Econometrics I \(^{(\text{See Note 3})}\)
(8) a minimum of 20 MCs of EC modules at Level-3000 or higher (including EC3101, EC3102 and EC3303)
(9) a maximum of 8 MCs of EC-recognised modules

Note 1:
Students who have passed any MA module that is not MA1301 or MA1311 or MA1312 or MA1421 are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2104.

Note 2:
Students who have passed any ST module OR DSC1007 OR DSC1007X are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2303.

Note 3:
Students who have passed ST3131 are allowed to read any level-3000 EC elective in lieu of EC3303.

Second Major

1. Pass EC1101E Introduction to Economic Analysis or EC1301 Principles of Economics. This will be counted towards the Faculty Core or UE requirements.
2. Pass at least 44 MCs of EC or EC-recognised modules, which include the following:

(1) EC2101 Microeconomic Analysis I
(2) EC2102 Macroeconomic Analysis I
(3) EC2104 Quantitative Methods for Economic Analysis \(^{(\text{See Note 1})}\)
(4) EC2303 Foundations for Econometrics \(^{(\text{See Note 2})}\)
(5) EC3101 Microeconomic Analysis II
(6) EC3102 Macroeconomic Analysis II
(7) EC3303 Econometrics I \(^{(\text{See Note 3})}\)
(8) a minimum of 20 MCs of EC modules at level-3000 or higher (including EC3101, EC3102 and
EC3303)
(9) a maximum of 8 MCs of EC-recognised modules

Note 1:
Students who have passed any MA module that is not MA1301 or MA1311 or MA1312 or MA1421 are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2104.

Note 2:
Students who have passed any ST module OR DSC1007 OR DSC1007X are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2303.

Note 3:
Students who have passed ST3131 are allowed to read any level-3000 EC elective in lieu of EC3303.

Minor

Pass at least 24 MCs of EC or EC-recognised modules, which include the following:

1. EC1101E Introduction to Economic Analysis OR EC1301 Principles of Economics (See Note 1)
2. EC2101 Microeconomic Analysis I OR EC2102 Macroeconomic Analysis I (See Note 2)

Note 1:
Students who have passed BSP1005 or BSP1703 or USE2301 are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC1101E/EC1301.

Note 2:
Students who have passed BSP2001 or BSE3701 are allowed to read any level-2000 or level-3000 EC elective or EC-recognised module in lieu of EC2102.

Note 3:
EC-prefixed module exemptions (with ‘EXE’ grade) cannot be counted towards the EC minor requirements.

Note 4:
EC minor is offered to non-FASS students and to FASS students

For the latest updates, please visit the Department website at: http://www.fas.nus.edu.sg/ecs/