

# Tencent, NUS set up incubator scheme for Singapore start-ups

20

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Chinese Internet giant Tencent Holdings and the National University of Singapore (NUS) have set up a scheme to support entrepreneurs and incubate start-ups here.

The three-year tie-up involves the group's unit, Tencent Cloud, providing cloud solutions, technical support, expertise and online and off-line training to NUS-affiliated firms incorporated in Singapore.

About 20 start-ups will be selected by Tencent and NUS' entrepreneurial arm NUS Enterprise to participate in the programme in the first year.

The start-ups will learn about best practices in their fields, it was noted yesterday, when a memorandum of understanding was signed.

They will also be able to access

Tencent's artificial intelligence (AI) lab, dedicated AI services, and other means to create apps and features.

The start-ups will get other ecosystem support from the Chinese firm as well, along with opportunities to obtain investments, receive leads and build connections with global ecosystem partners.

Tencent's cloud products cover a range of sectors, including finance, telecommunications, e-commerce, travel and hospitality, as well as online gaming and entertainment.

The Hong Kong-listed tech giant operates Chinese social networking platform WeChat and instant messaging portal QQ. It also runs a targeted advertising platform as well as fintech and business services.