Source: *The Business Times Online*
Date: 30 October 2017

September sees marginal rise in completed condo prices in Singapore: SRPI

MON, OCT 30, 2017 - 1:14 PM

LYNETTE KHOO lynkhoo@sph.com.sg @LynetteKhooBT

Prices in the central region rose 0.4 per cent in September after a one per cent rise in August. PHOTO: ST FILE

PRICES of completed private apartments and condominium units here rose 0.1 per cent in September from a month ago, mainly buoyed by the monthly gain in small units. This follows a revised 0.9 per cent increase in August.

The data is compiled by the National University of Singapore (NUS) in its report on the Singapore Residential Price Index (SRPI) series released on Monday.

The sub-index for small units of up to 506 sq ft rose 0.9 per cent in September, a steeper month-on-month increase than the 0.4 per cent recorded in August.

While prices in the central region - defined as Districts 1-4 (including the financial district and Sentosa Cove) and the traditional prime districts 9,10 and 11 - rose 0.4 per cent in September after a one per cent rise in August, the non-central region saw a 0.2 per cent dip in prices after a 0.8 per cent increase in August. These estimates exclude those shoebox units.