

New board members at EDB

SINGAPORE – The Ministry of Trade and Industry (MTI) yesterday announced board changes at the Singapore Economic Development Board (EDB), taking effect from today. The five new appointees are Keppel Corporation CEO Loh Chin Hua, IBM Asia Pacific chairman Randy Walker, Singapore Exchange

CEO Loh Boon Chye, Hitachi chief executive (Asia-Pacific) Ichiro Iino and Insead dean Ilian Lubomirov Mihov.

Mr Loh Chin Hua is a member of the board of trustees of the National University of Singapore and a council member of the Singapore Business Federation, while Mr Loh Boon Chye

has played a key role in the development of South-east Asia's capital markets and is a council member and distinguished fellow at the Institute of Banking & Finance Singapore, said MTI in a press release.

It added that Mr Walker has held a variety of senior global and regional leadership roles in IBM's services businesses around the world, and Professor Mihov is a regular keynote speaker and panellist at events organised by financial institutions, multinationals and non-profit organisations.

Mr Iino, who began his career at

Hitachi in April 1980 as a sales manager and rose through the ranks, has positioned Hitachi as an integrated smart city solutions provider in Singapore and globally, said MTI.

Three board members have stepped down following the completion of their term: Tata Communications managing director Vinod Kumar, ST Engineering advisor Tan Pheng Hock and Chevron Corporation vice-president (strategic planning) Mark Nelson.

The 14-member board is headed by EDB chairman Beh Swan Gin.