



Resale prices of private homes fall in December: SRPI

Overall prices dipped 0.4 per cent month-on-month in December, according to the Singapore Residential Price Index estimates.

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PHOTOS



CAPTION















SINGAPORE: Resale prices of private homes fell for the second month in a row in December, according to the Singapore Residential Price Index (SRPI) estimates, which were released on Thursday (Jan 28).

The SRPI, compiled by the National University of Singapore's Institute of Real Estate Studies, showed overall prices decreased 0.4 per cent month-on-month in December, after falling 0.7 per cent in November.

Prices of homes in the central region, excluding small units, was down 0.6 per cent, while prices of homes in the non-central region, excluding small units, was down 0.2 per cent in December from the previous month.

Prices of small units, which have a floor area of 506sqf or below, did not change from November, according to SRPI.

- CNA/mz