

SINGAPORE

Resale prices of private homes down 0.6% in August: SRPI

Prices of homes in the central region, excluding small units, led the decline, according to flash estimates from the Singapore Residential Price Index.

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File photo of private housing in Singapore. (Photo: TODAY)

CAPTION



SINGAPORE: Resale prices of private homes fell again in August, according to the Singapore Residential Price Index (SRPI) flash estimates released on Monday (Sep 28).

The SRPI, compiled by the National University of Singapore's Institute of Real Estate Studies, showed overall prices declined 0.6 per cent in August from the previous month. In July, prices fell 0.2 per cent from a month earlier.

Prices of homes in the central region, excluding small units, led the decline, falling 0.7 per cent from the previous month. In the non-central region, prices of homes, excluding small units, fell 0.5 per cent.

Prices of small units, which have a floor area of 506sqf or below, remained flat in August compared to the previous month.

- CNA/cy