

SINGAPORE

Resale prices of private homes slide further in June: SRPI

The overall resale prices of private homes fell 0.3 per cent on-month in December, with prices of small units leading the decline, according to the Singapore Residential Price Index flash estimates.

POSTED: 28 Jul 2015 13:39

PHOTOS



CAPTION



SINGAPORE: Resale prices of private homes fell again in June, according to Singapore Residential Price Index (SRPI) estimates released on Tuesday (Jul 28).

The SRPI, compiled by the National University of Singapore's Institute of Real Estate Studies, showed overall prices declining 0.3 per cent in June from the previous month. In May, prices fell 0.6 per cent from a month earlier.

Prices of small units, which have a floor area of 506sqf or below, fell 1.1 per cent. Prices of homes in the non-central region, excluding small units, fell 0.9 per cent in June from May, the findings showed.

Prices of homes in the central region, excluding small units, bucked the trend, rising 0.3 per cent from the previous month, according to SRPI.

- CNA/cy