

SINGAPORE

Private home resale prices dip by 0.6% in May: SPRI

The decline is bigger than the revised 0.3 per cent drop in April. The data also showed that resale prices for private homes located in the central part of Singapore dropped by 1 per cent, as compared with the previous month.

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PHOTOS



CAPTION



SINGAPORE: Overall resale prices for private homes fell by 0.6 per cent in May from the previous month, according to flash estimates of the Singapore Residential Price Index (SPRI), released on Monday (Jun 29).

The decline is bigger than the revised 0.3 per cent drop in April.

The data also showed that resale prices for private homes located in the central part of Singapore dropped by 1 per cent as compared with the previous month, while private homes outside of the central region saw a price decrease of 0.1 per cent month-on-month.

These numbers do not include small units with a floor area of 506 square feet or below. Such small units saw a 1.3 per cent fall in resale prices, compared to the previous month.

The SPRI is compiled by the National University of Singapore's Institute of Real Estate Studies.

- CNA/dl