

Macroeconomist Lawrence Christiano named MAS Term Professor at NUS

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JUN 18, 2015 12:28 PM

MACROECONOMIST Lawrence Christiano has been appointed by the National University of Singapore (NUS) and the Monetary Authority of Singapore (MAS) as the MAS Term Professor in Economics and Finance.

A world-renown researcher in macroeconomic theory, policy and econometrics, Prof Christiano is the Alfred W Chase Chair in Business Institutions and professor of economics at Northwestern University. He is also currently the associate editor of the *Journal of Money, Credit and Banking*, fellow of the Econometric Society, and a research associate of the National Bureau of Economic Research.

At MAS, he will engage senior policymakers, economists and analysts on macroeconomics and related issues. At NUS, he will hold dialogue sessions with NUS students and faculty members to exchange his latest scholarly findings, conduct a research seminar, and advise PhD students on their research.

Said Edward Robinson, assistant managing director (economic policy) and chief economist at MAS: "Professor Christiano is an internationally recognised economist, whose groundbreaking research has contributed greatly to the current methodological approach to macroeconomics and monetary economics, and shaped modern perspectives on the optimal behaviour of fiscal and monetary policies over the business cycle. It is a great opportunity and a privilege to engage such a distinguished researcher in the field."

First established in 2009, the MAS Term Professorship in Economics and Finance aims to strengthen Singapore's financial and economic research infrastructure, and contribute to a vibrant research community and culture at local universities.

Prof Christiano - the 11th distinguished scholar to be awarded the MAS Term Professorship in Economics and Finance over the last six years - will be hosted by the NUS Faculty of Arts and Social Sciences at the Department of Economics during the term of the professorship.