

BUSINESS SINGAPORE BUSINESS

## SRPI increases 0.2% in March after four months of decline

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Prices of private non-landed residential properties edged up 0.2 per cent in March from the previous month, according to latest flash estimates of the Singapore Residential Price Index.

PHOTOS



For illustration: File photo of a condominium in Singapore (Photo: TODAY)

CAPTION

SINGAPORE: Prices of private non-landed residential properties edged up 0.2 per cent in March from the previous month, according to latest flash estimates of the Singapore Residential Price Index (SRPI) released by the National University of Singapore.

This is the first such increase after four straight months of decline.

In terms of region, the index for private residential property in the central region - excluding small units - rose 0.1 per cent in March compared to the previous month, while the index for homes in non-central regions gained 0.3 per cent.

Meanwhile, the index for small-sized units declined 0.4 per cent.

Despite the uptick in the headline index in March, SLP International Property Consultants said it still expects the overall index to decrease by 3 to 6 per cent this year.

- CNA/dl