

NUS Business School, ACE tie up to nurture entrepreneurs

THE NUS Business School and the Action Community for Entrepreneurship (ACE) have entered into a partnership aimed at nurturing youth entrepreneurship here.

The partnership was formalised through the signing of a memorandum of understanding (MoU) on Thursday and marks the first MoU between ACE and a Singapore university.

ACE is a private sector-led movement formed by entrepreneurs.

It hopes to strengthen the entrepreneur scene in Singapore by supporting new start-ups and connecting them to resources, people and knowledge.

Under the two-year partnership, the National University of Singapore's business faculty members will work with ACE to study the challenges within Singapore's innovation and enter-



NUS Business School's vice-dean of undergraduate studies, Associate Professor Chng Chee Kiong (left), and ACE chairman Steven Fang at the MoU signing ceremony yesterday. PHOTO: NUS BUSINESS SCHOOL

prise system.

This will provide policymakers and the business community with useful knowledge.

Dr Steven Fang, chairman of ACE, said this was a "unique opportunity to capture information for start-ups" and to further develop a "successful entrepreneurship ecosystem".

Also, NUS Business School undergraduates will be able to take their learning beyond the class-

room. Through the partnership, they will participate in field service projects and internships with start-ups.

"The combination of academic rigour and the global business acumen of real-world entrepreneurs will enrich the innovation ecosystem," said Associate Professor Chng Chee Kiong, the vice-dean of undergraduate studies at NUS Business School.

There will also be a series of

master classes, conferences and seminars organised by both parties which feature key leaders in industry and academia.

This includes the 2015 Asian Entrepreneurs Forum, held on the same day as the MoU signing.

"We are confident that together we can groom more global champions through this partnership," said Dr Fang.

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