

BUSINESS SINGAPORE BUSINESS

Resale prices of private homes down in January: SRPI

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The overall resale prices of private homes fell 1.6 per cent on-month in January, with prices of homes in the central region leading the fall, according to flash estimates from the Singapore Residential Price Index.

PHOTOS



CAPTION

SINGAPORE: Resale prices of private homes fell last month, according to Singapore Residential Price Index (SRPI) estimates, which were released on Mar 2.

The SRPI, compiled by the National University of Singapore's Institute of Real Estate Studies, showed overall prices declined 1.6 per cent in January from the previous month, when prices fell 1 per cent from a month earlier.

Prices of homes in the central region, excluding small units, led the fall with a 1.9 per cent decline. Prices of homes in the non-central region, excluding small units, were down 1.4 per cent in January from the previous month.

Prices of small units, which have a floor area of 506sqf or below, also fell 0.6 per cent on-month.

