

SINGAPORE

Higher salaries for graduates from Class of 2014: Survey

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The median gross salaries for graduates from three of Singapore's autonomous universities was 4.91 per cent higher last year, compared to 2014.

PHOTOS | VIDEOS



National University of Singapore graduates at their commencement ceremony. (Photo: Lionel Lim)

CAPTION

SINGAPORE: Those who graduated from Singapore's big three autonomous universities last year were paid more than their counterparts who completed their studies in 2013, according to the results of the Joint Graduate Employment Survey.

The survey was conducted by Nanyang Technological University (NTU), National University of Singapore (NUS) and Singapore Management University (SMU). Out of a total of 13,656 full-time, fresh graduates, 10,126 took part in the survey, the universities said in a joint news release on Friday (Feb 27).

The mean gross salaries of fresh graduates increased 3.22 per cent on-year to S\$3,333 in 2014, the universities said. The median gross salaries saw a 4.91 per cent increase to S\$3,200 last year, from the year before, they added.

MEDIAN MONTHLY SALARY BY FACULTY

The survey also revealed that those from the law and medicine faculties remain the highest-paid fresh graduates when they enter the workforce.



| Degree | Median gross monthly salary |
|-------------------------------|-----------------------------|
| Accountancy and Business | S\$3,300 |
| Business and Computing | S\$3,450 |
| Computer Engineering | S\$3,400 |
| Civil Engineering | S\$3,100 |
| Mechanical Engineering | S\$3,100 |
| Economics | S\$3,200 |
| Communication Studies | S\$3,000 |
| Art, Design and Media | S\$2,700 |
| Sociology | S\$3,100 |
| Biological Sciences | S\$3,000 |
| Mathematics and Economics | S\$3,200 |
| Physics/Applied Physics | S\$3,100 |
| Science/Arts (with Education) | S\$3,475 |



| Degree | Median gross monthly salary |
|--------------------------------|-----------------------------|
| Accountancy | S\$2,875 |
| Business Management | S\$3,333 |
| Economics | S\$3,500 |
| Social Sciences | S\$3,000 |
| Law | S\$5,025 |
| Information Systems Management | S\$3,350 |



| Degree/Specialisation | Median gross monthly salary |
|---------------------------------|-----------------------------|
| Arts | S\$2,800 |
| Social Sciences | S\$3,250 |
| Business Administration | S\$3,000 |
| Computing (Computer Science) | S\$3,500 |
| Computing (Information Systems) | S\$3,500 |
| Industrial Design | S\$2,565 |
| Architecture | S\$4,275 |
| Chemical Engineering | S\$3,300 |
| Mechanical Engineering | S\$3,200 |
| Electrical Engineering | S\$3,300 |
| Law | S\$5,150 |
| Medicine | S\$5,000 |
| Nursing | S\$3,200 |
| Science | S\$3,000 |

The survey showed that as of Nov 1, 2014, the overall employment rate was 89.1 per cent, and about four in five of these graduates were employed in full-time permanent jobs within six months of completing their final examinations. This is similar to the employment rates achieved in 2013.

A survey was also conducted among NTU, NUS and SMU graduates from the Architecture Class of 2011 who completed their practical training, and Class of 2013 graduates from the Biomedical Science (Traditional Chinese Medicine), Law, Medicine, and Pharmacy courses who completed their one-year practicum last year.

The mean gross monthly salary among these follow-up graduates in full-time permanent employment was S\$4,751 last year, up from S\$4,575 in 2013, the universities said. The median gross monthly salary also increased from S\$4,500 in 2013 to S\$4,800 last year.