



**Your committed
partner in financing
your NUS education**

Financial Aid Schemes 2009 - 2010

OUR COMMITMENT

The Office of Financial Aid aims to fill the gap between the cost of studying in NUS and the funds available from your family, savings and other resources. We understand the challenge of financing your University studies in today's time and age. While you are ultimately responsible for your tuition fees and living allowance, we strive to help you tap all the resources for which you are eligible.

NUS provides financial aid to all our undergraduate students who meet the eligibility criteria of our financial aid schemes. The aid provided is to help students defray part of their tuition fees and living expenses throughout their stay in NUS.

If you are a **prospective** student, you should apply for Financial Aid **between 1 February 2009 to 1 April 2009** after you have applied for admission to the University. You need not wait for the official admission offer to NUS before applying for financial aid.

AM I ELIGIBLE FOR FINANCIAL AID?

All prospective and current NUS undergraduate students who meet the financial aid eligibility criteria will be offered financial aid. You will be assessed based on a myriad of indicators including the assessed neediness of your family's financial situation and any other mitigating factors.

If you are a **prospective** student and are interested to apply for financial aid, you should do so after you have applied for admission to the University.

WHAT TYPES OF FINANCIAL AID ARE AVAILABLE TO ME?

NUS partners with the Ministry of Education (MOE) and external organisations to provide the full spectrum of financial aid for your studies in NUS.

1. MOE Tuition Grant

MOE offers you the Tuition Grant to help subsidise a large portion of your tuition fees in NUS. Non-Singaporean students who wish to take up the Tuition Grant will be required to sign a Tuition Grant agreement in which the student will be contractually obliged to work with a Singapore-registered company for a minimum period of 3 years after graduation.

2. Financial Aid from External Organisations

Applicants for NUS Financial Aid are first expected to take up the MOE Tuition Grant and one or a combination of Tuition Fee Loan (TFL), CPF Education Scheme (CES) and the MENDAKI Tertiary Tuition Fee Subsidy (TTFS) to cover minimum 80% of the tuition fees payable by Singapore Citizens.

Details of these schemes can be found in pages 6 and 7 of the brochure.

3. Financial Aid from NUS

When you apply for financial aid, you will be considered for all the NUS Financial Aid schemes as follows except the Overseas Student Exchange Program Loan which requires a separate application:

- NUS Study Loan (interest-bearing or interest-free)
- NUS Bursary or MOE Bursary and / or Short-Term Study Assistance Scheme
- Subsistence Loan (interest-free) and / or Cash Assist Loan (interest-bearing)
- Work-Study Assistance Scheme
- Overseas Student Exchange Program Loan (interest-free)

The Financial Aid schemes basically fall into three categories:

BURSARIES / GRANTS	Free aid which are not required to be repaid
LOANS	Educational loans to help cover tuition fees and living expenses. These loans require suitable guarantors and any interest charged will only accrue after graduation
WORK-STUDY ASSISTANCE SCHEME	Part-time employment on or off campus

Most of the financial aid schemes are tenable for your entire course duration except the bursaries, Subsistence Loan, Cash Assist Loan and the Work-Study Assistance Scheme. These are tenable for one year only which means that you must submit a new application every year to be considered for the schemes.

WHO ARE ELIGIBLE TO BE MY GUARANTORS / SURETIES?

Please find below the guarantor requirements for the various schemes:

MOE TUITION GRANT	<ul style="list-style-type: none"> • 2 sureties who are between 21 – 65 years old • Must not be a bankrupt
TUITION FEE LOAN	<ul style="list-style-type: none"> • A guarantor between 21 – 65 years old • Must not be a bankrupt
NUS STUDY LOAN	<ul style="list-style-type: none"> • A guarantor between 21 – 65 years old • Must not be a bankrupt • Must not be a party (borrower / guarantor) to more than one other loan
SUBSISTENCE LOAN CASH ASSIST LOAN	<ul style="list-style-type: none"> • A guarantor who is a Singapore Citizen or Singapore Permanent Resident • Must be a full-time working adult of at least 21 years old • Must not be a bankrupt • Must not be a party (borrower / guarantor) to any loans unless the loan relates to Subsistence Loan / Cash Assist Loan involving the same student
OVERSEAS STUDENT EXCHANGE PROGRAM LOAN	<ul style="list-style-type: none"> • A guarantor who is a Singapore Citizen or Singapore Permanent Resident • Must be a full-time working adult of at least 21 years old • Must not be a bankrupt • Must not be a party (borrower / guarantor) to any loans

HOW SHOULD I APPLY FOR FINANCIAL AID?

1. Get ready your **Admission Application Number** and **PIN** for prospective students (obtained after submission of your online admission application) or **NUSNET ID** and **Password** if you are an NUS student.
2. Complete your Financial Aid online application via the Financial Aid Online System at www.nus.edu.sg/financialaid by **1 April 2009**.
3. Print out the Application Summary Document (ASD) at the end of your financial aid online application. Gather all the necessary supporting documents as listed in the ASD inclusive of the documents below:
 - i. Photocopies of your identification document as well as photocopies of identification documents of all the household members staying with you in your home country indicating nationality and existing home address; and
 - ii. Photocopies of the latest salary slip or IR8A Form or latest income tax assessment stating income for the year 2008 of all employed family members.
4. Submit the ASD and all supporting documents to the Office of Financial Aid within 2 weeks of the online submission date.

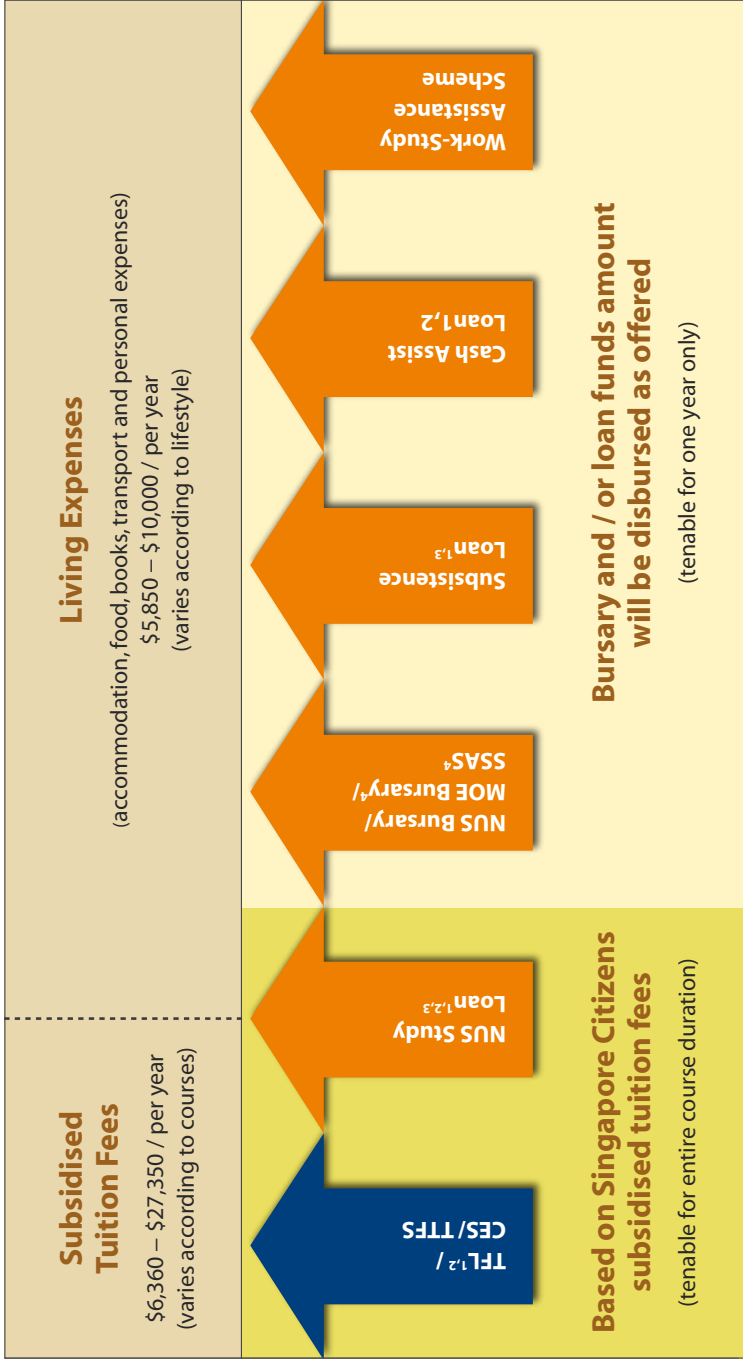
WHEN WILL I RECEIVE MY FINANCIAL AID OFFER AND FUNDS?

You can check the outcome of your financial aid application via the Financial Aid online system from early June onwards. Please check your email regularly to avoid missing our emails notifying you when the results are available.

ACTIVITY	APPLICABLE TO WHO?	DATE
Apply for NUS financial aid online	All interested NUS students, including prospective students who have applied for NUS admission	1 Feb – 1 Apr
Submit supporting documents to the Office of Financial Aid at the Office of Admissions	All financial aid applicants	Within 2 weeks from online submission date
Apply for Tuition Fee Loan (TFL) / CPF Education Schemes (CES)	All interested students, including financial aid applicants	By mid Jul
Apply for MENDAKI Tertiary Tuition Fee Subsidy (TTFS)	All interested Malay Singapore students, including financial aid applicants	By 31 July
Sign NUS Study Loan agreement and / or Subsistence Loan agreement and / or Cash Assist Loan agreement	All awardees of the respective schemes	Jun – Sep
Receive proceeds of financial aid*	All financial aid awardees	Aug – Sep

* Note that disbursement of funds depend on satisfactory compliance of pre-conditions and documentary requirements. The date of disbursement may also vary depending on compliance to the terms and conditions of the various financial aid schemes. All fees due to the University will be deducted prior to crediting loan and bursary funds to students' account.

SUMMARY OF FINANCIAL AID SCHEMES



¹ Requires one guarantor

³ Interest-free loan

² Interest-bearing loan

⁴ Available only to Singapore Citizens

NUS STUDENT FINANCIAL AID SCHEMES (www.nus.edu.sg/financialaid)

(A) EXTERNALLY ADMINISTERED SCHEMES

SCHEME	WHO CAN APPLY?
Tuition Fee Loan^{1,3} (TFL)	Full-time undergraduate students except for full-fee paying international undergraduate students who matriculated in AY2006 and after.
CPF Education Scheme^{1,3} (CES)	Full-time undergraduate students who have and / or whose parents have CPF accounts. Full-fee paying students are not eligible.
Mendaki Tertiary Tuition Fee Subsidy^{1,3} (TTFS)	Malay undergraduate students who are Singapore Citizens or children of Singapore Citizens with gross monthly household income of \leq \$3,000.

(B) NUS ADMINISTERED NEEDS-BASED SCHEMES

SCHEME	WHO CAN APPLY?
NUS Study Loan³	Undergraduate students who have taken the TFL and / or CES and / or TTFS for 80% / 90% / 100% of the tuition fee payable ² . Local and international undergraduates whose monthly per capita household income (PCI) is not more than \$2,400 and \$1,200 respectively.
NUS Bursary³	Undergraduate students who are recipients of the NUS Study Loan with living allowance.
MOE Bursary³	Singapore Citizens whose monthly per capita household income (PCI) is not more than \$1,700.
Short-Term Study Assistance Scheme³	Singapore Citizens who have obtained 100% tuition fees financing from TFL and / or CES and / or TTFS, the NUS Study Loan (with living allowance) and the PSEA Scheme.
Subsistence Loan	Undergraduate students who are recipients of the NUS Study Loan (with living allowance). Recipients of the ASEAN / NUS Undergraduate Scholarships and such other scholarships are also eligible to apply for this loan.
Cash Assist Loan	Undergraduate students who are recipients of the Subsistence Loan.
Work-Study Assistance Scheme	Undergraduate students who are recipients of the NUS Study Loan.

(C) NUS ADMINISTERED NON NEEDS-BASED SCHEMES

SCHEME	WHO CAN APPLY?
Overseas Student Exchange Program Loan	Undergraduate students who have been selected to participate in the Student Exchange Program at an overseas partner university.

¹ Application for these schemes may be carried out upon securing admission to NUS

² At Singapore Citizen's subsidised tuition fee rate for the same course of study

³ Disbursement of funds is done in the beginning of Semester 1 and Semester 2

QUANTUM	APPLICATION
Up to 90% of the tuition fee payable ² . The loan is tenable for the entire course of study.	Application form is available at the Office of Financial Aid website. Completed form is to be submitted to either OCBC or DBS Bank for processing by 13 July for local students and 30 July for international students.
Loan quantum cannot exceed the tuition fee payable ² . The CPF member may only use up to 40% of the accumulated savings in the Ordinary Account, excluding amounts withdrawn for housing. The loan is tenable for the entire course of study.	Apply online via the CPF Board website, www.cpf.gov.sg .
Either 70% or 100% of the tuition fee payable ² . The subsidy is tenable for the entire course of study.	Application form is available at the Office of Financial Aid website. Completed form is to be submitted to the Office of Financial Aid for onward transmission to MENDAKI by 31 July .

QUANTUM	APPLICATION
Either 10% or 20% of the tuition fee payable ² and / or annual living allowance loan of \$3,600. The loans are tenable for the entire course of study.	Existing and prospective students may apply online via the NUS Financial Aid & Scholarships application system from 1 February to 1 April .
The bursary quantum is up to \$1,650 and is offered dependent on the assessed level of neediness of the applicant. The bursary is tenable for a year.	Supporting documents must be submitted to the Office of Financial Aid within two weeks from the online submission date .
The bursary quantum is up to \$1,200 and is offered dependent on the assessed level of neediness of the applicant. The bursary is tenable for a year.	
The bursary quantum is up to \$1,100 and is offered dependent on the assessed level of neediness of the applicant. The bursary is tenable for a year.	
The loan quantum is up to \$2,400 and is offered dependent on the assessed level of neediness of the applicant. The loan is tenable for a year.	
The loan quantum is up to \$3,000 and is offered dependent on the assessed level of neediness of the applicant. The loan is tenable for a year.	
The assistance is provided for one academic year.	

QUANTUM	WHO CAN APPLY?
Maximum loan quantum is \$3,000 per semester, depending on assessed level of neediness of the applicant.	Application form is available at the Office of Financial Aid website.

Office of Financial Aid

Financial Aid Enquiries:

Tel: (65) 65162870

Fax: (65) 67744021

Email: financialaid@nus.edu.sg

Website: www.nus.edu.sg/financialaid

Walk-in Enquiries:

Office of Financial Aid

University Hall, Tan Chin Tuan Wing Lower Ground

21 Lower Kent Ridge Road

Operating Hours:

Mon-Thu: 8.30 am to 6.00 pm

Fri: 8.30 am to 5.30 pm

Closed on Saturdays, Sundays and Public Holidays

Mailing Address:

Office of Admissions

(Attn: Office of Financial Aid)

National University of Singapore

University Hall, Tan Chin Tuan Wing Lower Ground

21 Lower Kent Ridge Road

Singapore 119077

Disclaimer

All information printed herein is correct as at print in March 2009 and may be subjected to revision.

Please refer to www.nus.edu.sg/financialaid for updates.